

WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

**SPECIAL PURPOSE
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31 DECEMBER 2015**

WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

SPECIAL PURPOSE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2015**

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WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

STATEMENT BY THE TREASURER

In my opinion:

- (a) the accompanying statement of income & expenditure is drawn up so as to give a true and fair view of the results of the Association for the last financial year;
- (b) the accompanying assets and liabilities statement is drawn up so as to give a true and fair view of the state of affairs of the Association as at the end of the financial year;
- (c) at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The financial statements of the Association have been made out in accordance with the basis of accounting described in Note 1.

Dated this 1st day of April 2016.



Phoebe Joyce
Honorary Treasurer



Accountants | Business and Financial Advisers

INDEPENDENT AUDIT REPORT

**To the Members of
WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)**

Scope

The Special Purpose Financial Report and the Committee' Responsibility

The special purpose financial report comprises the Assets & Liabilities Statement as at 31 December 2015, Income & Expenditure Statement and accompanying notes to and forming part of the financial statements for the year then ended, and the Statement by the Treasurer of The Western Australian Health Promoting Schools Association (Inc) (“the Association”).

The committee of the Association is responsible for the preparation and true and fair presentation of the financial statements in accordance with Note 1 to the financial statements. This includes the responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

The accounting policies do not require the application of all Accounting Standards and mandatory professional reporting requirements in Australia. The financial statements comply with Accounting Standards and other reporting requirements in Australia to the extent set out in Note 1 to the financial statements. The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporation Act (WA) and the needs of the members.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Association. Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, a view that is consistent with our understanding of the Association’s financial position and of its performance as presented by the results of its operations

INDEPENDENT AUDIT REPORT (CONTINUED)

We formed our audit opinion on the basis of these procedures, which included:

- examining on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee

Whilst we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion the financial statements of The Western Australian Health Promoting Schools Association (Inc) present fairly the financial position of the Association as at 31 December 2015 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

A handwritten signature in blue ink that reads 'HLB Mann Judd'.

HLB Mann Judd
Chartered Accountants

A handwritten signature in blue ink that reads 'N G Neill'.

N G Neill
Partner

Perth, Western Australia
1st April 2016

WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

**INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	\$	\$
Net surplus (deficiency) for the year	(149)	(1,864)
Accumulated funds at the beginning of the financial year	10,551	12,415
Accumulated funds at the end of the financial year	<u>\$10,402</u>	<u>\$10,551</u>

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

**ASSETS AND LIABILITIES STATEMENT
AS AT 31 DECEMBER 2015**

	NOTE	2015 \$	2014 \$
CURRENT ASSETS			
Cash	2	10,402	10,551
TOTAL CURRENT ASSETS		<u>10,402</u>	<u>10,551</u>
TOTAL ASSETS		<u>10,402</u>	<u>10,551</u>
CURRENT LIABILITIES			
Creditors and borrowings		-	-
NET ASSETS		<u>10,402</u>	<u>10,551</u>
ACCUMULATED FUNDS			
General funds		10,551	12,415
Deficit for the year		(149)	(1,864)
		<u>10,402</u>	<u>10,551</u>

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements are special purpose financial statements prepared in order to satisfy the requirements of the constitution to prepare accounts. The Committee has determined that the Association is not a reporting entity as defined in Statement of Accounting Concepts 1 “Definition of the Reporting Entity” and therefore, there is no requirement to apply accounting standards in the preparation and presentation of these statements. No attempt has been made to comply with all accounting standards or other mandatory professional reporting requirements. The accounts have been prepared under the historical cost convention and do not take into account changing money values or current valuation of non-current assets.

(b) Income Tax

The Association is exempt from income tax.

	2015	2014
	\$	\$
2 CASH		
Petty Cash	7	6
Cash at bank - General cheque account	4,340	2,695
- Term deposits	6,055	7,850
	10,402	10,551

WESTERN AUSTRALIAN HEALTH PROMOTING SCHOOLS ASSOCIATION (INC)

**DETAILED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	\$	\$
INCOME		
Membership subscriptions	1,610	1,380
Healthway Grants	20,000	-
Healthy Schools Forum	8,988	-
Interest received – term deposit	206	131
<i>Total Income</i>	<hr/> 30,804	<hr/> 1,511
EXPENSES		
Audit fee	-	347
Insurance	369	-
Administration Services	3,115	2,669
Networking Breakfast	257	305
Reimbursements	-	60
Website hosting	5,126	66
Petty cash	120	(72)
Bank Charges	20	-
Healthy Schools Forum	21,946	-
<i>Total Expenses</i>	<hr/> 30,953	<hr/> 3,375
NET SURPLUS (DEFICIT)	<hr/> <hr/> (149)	<hr/> <hr/> (1,864)